

REBOSIS PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2010/003468/06)
JSE share codes:
REA ISIN: ZAE000240552
REB ISIN: ZAE000201687
(Approved as a REIT by the JSE)
("Rebosis" or "the Company")

TRANSFER OF PROPERTIES: CATEGORY 2 TRANSACTION RELATING TO DISPOSAL OF PORTFOLIO OF PROPERTIES TO BOXWOOD PROPERTY INVESTMENT FUND

Rebosis shareholders ("**Shareholders**") are referred to the announcement published on 15 May 2018 and the updates thereon published on 18 June 2018 and 23 August 2018, regarding the disposal by Ascension Properties Limited, a direct subsidiary of the Company, of the properties known as 14 Long Street, 45 on Castle, Bergstan Building, Matrix Building, Nedbank Building and Rebosis House (the "**Properties**"), for an aggregate consideration of R888 000 000 (inclusive of VAT at zero percent) to Boxwood Property Investment Fund (the "**Purchaser**").

Shareholders are hereby advised that, in addition to all conditions having been fulfilled, transfer of the Properties into the name of the Purchaser has taken place.

This disposal will reduce the Company's loan to value ratio, and is in line with the road map outlined in the interim results announcement released on the Stock Exchange News Service on 8 May 2018. This transaction is the first of a few planned disposals that will reduce the Company's office exposure to that of a retail focused fund.

Johannesburg
4 October 2018

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