

REBOSIS PROPERTY FUND LIMITED
Incorporated in the Republic of South Africa
(Registration number: 2010/003468/06)
JSE share codes:
REA ISIN: ZAE000240552
REB ISIN: ZAE000201687
(Approved as a REIT by the JSE)
("Rebosis")

CORRECTION TO TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

Shareholders are referred to the announcement released by Rebosis on SENS on 16 November 2018 regarding the below notifications received from Investec Limited ("**Investec**") and Investec Asset Management Holdings Proprietary Limited ("**Investec Asset Management**"):

- i. From Investec: the acquisition by Investec of Rebosis ordinary shares ("**REB Shares**"), such that Investec now holds 5.067% of REB Shares in issue; and
- ii. From Investec Asset Management, on behalf of segregated clients, of the acquisition by Investec Asset Management of REB Shares, such that Investec Asset Management now holds 5.049% of REB Shares in issue.

Rebosis today received correspondence from Investec that the abovementioned notifications were incorrect and should be replaced with the following:

In compliance with section 122(3)(b) of the Companies Act, No 71 of 2008, regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Investec Asset Management has acquired REB Shares such that it now holds 5.0494% of REB Shares in issue. Together with REB Shares held by Investec Securities Proprietary Limited and Investec Bank Limited, the Investec group's total shareholding in REB Shares amounts to 5.0669% of REB Shares in issue.

Rebosis has filed the above correspondence with the Takeover Regulation Panel.

30 November 2018

Equity Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited