

ASCENSION PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2006/026141/06)

JSE share code for A-linked units: AIA ISIN: ZAE000161881

JSE share code for B-linked units: AIB ISIN: ZAE000161899

(Approved as a REIT by the JSE)

(“**Ascension**”)



TRP121: NOTIFICATION OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act 71 of 2008 (“**the Companies Act**”) and Regulation 121(2)(b) of the Companies Act Regulations, 2011, linked unitholders are advised that Ascension has received notification from Delta Property Fund Limited (“**Delta**”) of the acquisition by Delta of Ascension B-linked units, such that Delta now holds 11.54% of Ascension’s issued B-linked units.

11 February 2014

Sponsor

JAVACAPITAL