

REBOSIS PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2010/003468/06)
JSE share code: REB ISIN: ZAE000156147
(Approved as a REIT by the JSE)
("Rebosis" or "the company")



ACCELERATED BOOK BUILD

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Rebosis announces an equity raising of approximately R400 million through the issue of new linked units (the "equity raise") and will be completed as part of a vendor consideration placing (as defined under paragraph 5.62 of the JSE Listings Requirements) and where required, under the company's remaining general authority to issue linked units for cash approved by Rebosis unitholders at the annual general meeting of the company held on Tuesday, 19 March 2014.

The equity raise will be implemented through an accelerated book build process (the "book build"). All public and non-public investors (as defined under paragraphs 4.25 – 4.26 of the JSE Listings Requirements) may participate in the vendor consideration placing and only public investors may participate in the equity raise under the company's general authority to the extent available and subject to a minimum subscription application of R1 million per applicant. The book build is now open and the company reserves the right to close it at anytime.

The new linked units, when issued, will be credited as fully paid and will rank *pari passu* in all respects with existing linked units. Pricing and allocations will be announced as soon as is reasonably practicable following the closing of the book build.

Rebosis reserves the right to increase the size of the equity raise subject to demand.

Java Capital is acting as sole bookrunner.

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Bookrunner and sponsor



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