

REBOSIS PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2010/003468/06)

JSE share code: REB ISIN: ZAE000201687

(Approved as a REIT by the JSE)

("Rebosis" or "the company")



RESULTS OF A RESOLUTION OF REBOSIS SHAREHOLDERS IN TERMS OF SECTION 60 OF THE COMPANIES ACT, 2008

Shareholders are referred to the announcement released on SENS on 10 December 2015 regarding the ordinary resolution relating to the placement of 100 million shares of the authorised and unissued ordinary share capital of the company under the control of the directors in order to fund, in whole or in part, various acquisitions including those already made public by Rebosis (the "**ordinary resolution**").

Shareholders are advised that the ordinary resolution has been approved and adopted by the company in terms of section 60(2) of the Companies Act, 71 of 2008 (the "**Act**"). The voting results were as follows:

Resolution proposed	Number of shares voted *	% of shares voted* relative to shares in issue **	For (%)***	Against (%)***	Abstained (%) ***
Ordinary Resolution – unissued Rebosis shares placed under the control of the directors	447 252 319	86.48%	268 071 940 (51.83%)	176 673 739 (34.16%)	2 506 640 (0.48%)

* Including abstentions;

** Based on the number of shares in issue (excluding treasury shares) as at the applicable record date, being 4 December 2015 (the "**record date**");

*** In relation to the total number of shares in issue (excluding treasury shares) as at the record date.

Rebosis will deliver a statement in accordance with section 60(4) of the Act to shareholders in due course.

20 January 2015

Sponsor

