



**Circular Two: To All Known Creditors and Other Affected Persons of Ascension Properties Limited (In Business Rescue) (the “Company”)**

23 November 2022

1. On 11 November 2022, the appointed business rescue practitioners (“BRPs”) of the Company issued a circular in the business rescue proceedings of the Company, wherein a mandate was sought from creditors for an extension of the due date for the publication of the business rescue plan from 14 November 2022 to 01 December 2022.
2. The majority of the creditors’ voting interests (exercising their votes) voted in favor of the extension of the due date for the publication of the Company’s business rescue plan to 01 December 2022.
3. The voting interests exercised for the extension of the date for the publication of a business rescue plan was as follows:
  - 3.1. Six (6) Creditors voted in favor of the extension. The total value of claims for the creditor amounts to R896 320 340,61
  - 3.2. No creditor voted against the extension.
4. Accordingly, it is recorded that the due date for the publication of the business rescue plan has been extended to 01 December 2022.
5. Please note that all communications regarding this circular must be directed to Messrs Mkhombo and Jacques du Toit, the appointed business rescue practitioners, on the following email address: [businessrescue@ascensionproperties.co.za](mailto:businessrescue@ascensionproperties.co.za) .

Yours faithfully,



Phahlani Mkhombo & Jacques du Toit  
Joint Business Rescue Practitioners  
Ascension Properties Limited (in Business Rescue)