



SECTION 143 MEETING FOR APPROVAL  
OF FURTHER REMUNERATION FOR  
BUSINESS RESCUE PRACTITIONERS

CAPE HORIZON PROPRIETARY  
LIMITED(IN BUSINESS RESCUE)  
03 APRIL 2023

# AGENDA

- 1. Remuneration Agreement
- 2. Voting
- 3. Conclusion



# REMUNERATION AGREEMENT

- In terms of section 143(2) of the Companies Act, the BRPs hereby propose an agreement with the Company providing for further remuneration upon the adoption of the business rescue plan as follows:
    - An increase in respect of the prescribed tariff rates as set out in Regulation 128 of the Companies Act since its promulgation in 2011 from the prescribed hourly rate of R1 740.00 (exclusive of VAT) to R4 000.00 per hour (exclusive of VAT) in respect of both Phahlani Mkhombo and Jacques du Toit.
    - The aforesaid increase will be retrospective from the Commencement Date, being 25 August 2022, until the Substantial Implementation Date.
  - A success fee may become payable in respect of a sale of Secured Property such fee will be agreed between the BRPs and the relevant secured Creditor and will be paid by the Secured Creditor.
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**VOTING**



## VOTING:

- Voting will be by way of a proxy form.





ANNOUNCEMENT  
OF  
RESULTS/VOTES





**CONCLUSION & THANK  
YOU**