

List of material assets

ASSETS	Notes		Values (ZAR)	Reference Date
Non-Current Assets				
Investment property	1	860 000 001	31-Aug-22	
Property, plant and equipment	2	11 118 209	31-Aug-22	Refer to tab 1
Loans to group entities		-		
Total non-current assets		871 118 210		
Current assets				
Trade and other receivables	3	8 409 431	31-Aug-22	Refer to tab 2
Cash and cash equivalents	4	30 647	31-Aug-22	Refer to tab 3
Total current assets		8 440 079		
Total assets		879 558 289		

Notes

- 1 The values are based on a preliminary valuation report so they are yet to be finalised and may be subject to change.
- 2 The increase in the property, plant and equipment figure is due to Ice Rink assets being brought in the books of Forest Hill City to reduce the arrear amount for the tenant
- 3 **Trade receivables**
The gross value of trade receivables per the age analysis at 31 August 2022 is R 19.1 m. However, R 8.7 m of this is considered in pending legal action and is considered uncollectible resulting in a net collectible balance of R10.3 m that management considers collectible.
- 4 **Cash and cash equivalents**
The values are cash as per the bank balances

Property, plant and equipment

	Company
	2022
Furniture, fittings and equipment	11 118 209
Cost	18 567 041
Accumulated depreciation	- 7 448 832
Motor vehicles	-
Cost	217 939
Accumulated depreciation	- 217 939
	11 118 209

Trade and other receivables

31-Aug-22 Carrying value (ZAR)

Description	
Trade Debtors	19 139 553
Provision For Bad Debt	- 15 562 542
	3 577 010
Accrued Recoveries	1 935 106
Other Receivables	0
Prepayments	97 353
Vat Liability /Refundable	2 458 292
Municipal Deposits	341 670
	8 409 431
Other receivables	
- Sundry debtors	0
	0

Refer to the table below for further details on the collectability of trade receivables

Total trade receivables per age analysis	19 139 553
- Considered uncollectable	- 8 784 840
- Considered collectable - external trade debtors	10 354 713
Less: Cash yet to be allocated to customer acc's	-

Cash and cash equivalents

Forest Hill Shopping Centre	10 000,00
Forest Hill - Wavepool	10 000,00
BPD	10 000,00
Petty cash accounts	647,44
Take-on balance	-
	<u>30 647,44</u>